



January 16th, 2026

TO: OUR VALUED CUSTOMERS – CANADA

Please be advised that IBP will be implementing a price increase on all steel products **effective March 2nd, 2026.**

Note that changes in international steel agreements are limiting supply entering Canada and we have seen a reduction in productive capacity. This has led to significant increases in our costs that we cannot continue to absorb.

IBP Steel Products..... 15%

All orders shipped on or after this date will be invoiced at the increased price. Please note that to ensure supply to our customers, IBP reserves the right to regulate volumes available to your business prior to the increase date based on historical volumes purchased from IBP.

Your IBP Sales Representative will contact you with specific details and new price lists prior to the effective date.

As always, we appreciate your business and thank you for the continued support of our products.

Sincerely,

Sid Tetz
VP and General Manager, IBP

Cesare Minchillo

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VP of Sales, IBP